

RESOLUTION 89-62

WHEREAS the Debt Service Fund-Optional Gas Tax has been established and the fund has received proceeds from the sale of the Optional Gas Tax Revenue Bonds, Series 1988, to be used for road paving,

WHERE these revenues were not anticipated in the 1988-89 budget for the Debt Service Fund-Optional Gas Tax.

BE IT THEREFORE resolved by the Board of County Commissioners Nassau County, Florida in regular session, duly assembled on the 19th day of June, 1989, the following budget amendment pursuant to Florida Statutes Chapter 129.06(2)(d) be adopted :

REVENUE

202-384-101-101 Debt Proceeds \$9,780,000.00

APPROPRIATION

202-011-73-102	Cost of Issuance	\$ 53,748.00
202-011-73-103	Bond Insurance	95,000.00
202-011-73-104	Underwriter Costs	135,160.00
202-999-99-102	Bond Reserve Account	949,535.00
202-999-99-101	Reserve for Road Paving	8,546,557.00

TOTAL APPROPRIATION \$9,780,000.00

ADOPTED this 19th day of June, 1989.

James E. Stephens
CHAIRMAN

ATTEST:

J. Sheu
EX-OFFICIO CLERK

BOARD OF COUNTY COMMISSIONERS
 SUMMARY OF EXPENDITURES BY DEPARTMENT AND FUND
 FOR DATE ENDING 05/31/89

**** DEBT SERVICE FUND - OPTIONAL GAS TAX ****
 **** COUNTY COMMISSION ****

FUND 202 011

ACCOUNT	ACCOUNT DESCRIPTION	ORIG BUDG	AMEND	BUDGET	ENCUMBRANCES	EXPENDITURES	UNENCUMBERED
202-011-91-102	TRANSFERS OUT-COUNTY TRANSPORTATION FUND	0.00		0.00	.	.	0.00
202-011-71-101	PRINCIPAL REPAYMENTS	0.00		0.00	.	.	0.00
202-011-72-101	INTEREST PAYMENTS	0.00		0.00	.	.	0.00
202-011-73-101	OTHER DEBT SERVICE COSTS	0.00		0.00	.	.	0.00
202-011-73-102	COST OF ISSUANCE	0.00	53,748	0.00	.	53,747.88	53,747.88CR
202-011-73-103	BOND INSURANCE	0.00	95,000	0.00	.	95,000.00	95,000.00CR
202-011-73-104	UNDERWRITER COSTS	0.00	135,160	0.00	.	135,159.56	135,159.56CR
TOTALS FOR COUNTY COMMISSION		0.00		0.00	0.00	283,907.44	283,907.44CR
TOTALS FOR DEBT SERVICE FUND - OPTIONAL GAS TAX		0.00		0.00	0.00	283,907.44	283,907.44CR
TOTALS FOR COUNTY COMMISSION		0.00		0.00	0.00	0.00	0.00

202-99- Revenue Bond Reserve 949,535
 599-99-902

202-999-599-99-101 Revenue 8,546,557

9,780,000

***** DEBT SERVICE FUND - OPTIONAL GAS TAX *****

FUND 202

--- ACCOUNT ---	--- ACCOUNT DESCRIPTION ---	ORIG BUDG	AMEND BUDGET	REVENUES	UNCOLLECTED
202-312-410 -101	LOCAL OPTION GAS TAX	0.00	0.00	237,113.13CR	237,113.13CR
202-361-100 -101	INTEREST EARNINGS	0.00	0.00	.	0.00
202-361-100 -102	INTEREST EARNINGS BOND RESERVE ACCOUNT	0.00	0.00	.	0.00
202-361-202 -101	INTEREST-SBA BOND PROCEEDS	0.00	0.00	39,943.69CR	39,943.69CR
202-361-202 -102	INTEREST-SBA RESERVE ACCOUNT	0.00	0.00	4,438.19CR	4,438.19CR
202-361-202 -103	INTEREST-SBA SINKING FUND OPTION REVENUE	0.00	0.00	700.77CR	700.77CR
202-384-101 -101	DEBT PROCEEDS	0.00	0.00	9,780,000.00CR	9,780,000.00CR
TOTALS FOR DEBT SERVICE FUND - OPTIONAL GAS TAX		0.00	0.00	10,062,195.78CR	10,062,195.78CR

Nassau Co BOCC
Bond Proceeds Analysis

Date 6/13/97	Prepared By L	Work Paper No.
	Reviewed By	

	1	2
1		
2	Principal of Bonds	9780000
3		
4	Accrued interest payable	5706978
5		
6		98306978
7		
8	Underwriter Costs (a/c 202-011-73-104)	13515956
9	Standard & Poor's Fee (a/c 202-011-73-102)	6500-
10	Bond Insurance (a/c 202-011-73-103)	95000-
11	Total costs paid at closing	< 23665956 >
12		
13	Check received from Shearson (underwriter)	9600410 ²²
14		
15		
16	Other Costs of Issuance	
17	Financial Advisor Fee	① 12500
18	Financial Advisor Expenses	① 228867
19	Bond Counsel Fee	② 1467000
20	Bond Counsel Expenses	② 118310
21	Official Stmt Printing & Mailing	③ 527451
22	Bond Printing & Shipping	④ 170000
23	Auditor Fees	⑤ 393850
24	Registrar & Paying Agent Fee	⑥ 45000
25	Registrar & Paying Agent Expenses	⑥ 1450
26	Issuer's Expenses (hotel, air)	⑦ 630054
27	Reimbursed Expenses (for commission ^{lawyer} , T.J.)	(7094)
28		< 4731882 >
29		7094
30		9553162 ³⁴
31	Debit Service Reserve	< 94953500 >
32		
33	Accrued Interest Payable	< 5706978 >
34		
35	Road Construction Funds Available	8546557 ⁵⁶
36	a/c 202-011-73-102	
37	① 20,089.21 - 89V05548	⑧ 46450.89V05554
38	② 15,852.10 - 89V05549	
39	③ 2684.51 + 2590 ⁰⁰ - 89V05551, 89V05550	
40	④ 1700 ⁰⁰ - 89V05552	
	⑤ 393850 - 89V05553	